

REDEN invests in a new production line of photovoltaic panels in France

REDEN confirms its commitment to performance across the entire photovoltaic value chain by investing in a production line that will allow the Group to remain at the cutting edge of technology while offering to its projects and partners greater development flexibility. With this investment of several million euros, the Group is also emphasising its dedication to a responsible economic growth in the country.

Agen (France), April 25, 2023 – Established since its creation in 2008 in the French Lot-et-Garonne in Agen, REDEN trusts the know-how of its teams and invests in a new generation industrial tool. As an independent producer of renewable energy, REDEN thus demonstrates its determination to offer unparalleled expertise in the service of honourable photovoltaic projects. If REDEN's primary vocation is to produce and sell green electricity, its particularity like its strength indeed reside in its mastery of the entire value chain: the development, construction, operation and maintenance. In this context and since 2009, the plant has offered REDEN unprecedented flexibility for the manufacture of modules dedicated to the deployment of power plants with numerous technical specificities. REDEN's agrivoltaic greenhouses, which are adjusted for each crop and each location but also enhance the working comfort and productivity, form the perfect illustration of this significant benefit.

“In a market as dynamic as photovoltaics, our production line would have now quickly become obsolete. We were therefore facing two alternatives: strengthening our expertise by investing in a new generation industrial tool, or soon closing the plant,” explains Thierry Carcel, President of REDEN. *“We have chosen to maintain jobs in the region and consolidate our position in the sector thanks to experienced and reliable employees dedicated to the production of a more responsible electricity. Together, we seek to deploy projects with high added value and positive impacts, both for our planet and for the people who inhabit it. REDEN, therefore, is not only a photovoltaic player; the company is ethically, societally and environmentally committed, which is reflected in its entire structure and operation. »*

As part of its CSR policy, REDEN pays particular attention to the origin of its purchases. This is why the Group has selected a supplier in Spain, recognized for its reliability in the world of photovoltaics. With its new acquisition, REDEN will, from 2024, be able to produce 300,000 photovoltaic panels per year, representing a capacity of approximately 200 MW / year compared to 65 currently. These modules will mainly be intended for new agrivoltaic projects in development by the Group, but also for the maintenance of its existing power plants.

Did you know?

- A photovoltaic panel barely loses 0.4% of its electricity production capacity per year (provided it is properly maintained).
- After 30 years of life, the panel will accordingly still produce no less than 88% of its initial capacity.
- 100% of the modules from our power plants in France are recycled by our partner SOREN. 95% of the components of the panels will then be reused.
- With its virtuous lifecycle, photovoltaics is the most competitive energy in economic terms!



About REDEN

REDEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants on an international level. Founded in 2008 in the French Lot-et-Garonne region, REDEN owns and operates nearly 940 MW of installed capacity on more than 730 sites. Growing steadily since its creation, REDEN now employs more than 150 people across eight countries: France, Spain, Portugal, Mexico, Puerto Rico, Chile, Greece and Italy. Its values of benevolence, ethics, commitment and professionalism are at the heart of the Group's performance.

Since July 2022, Macquarie Asset Management, in a consortium with British Columbia Investment Management Corporation (BCI) and MEAG, have been supporting the Group in its new growth phase. By the end of 2022, REDEN's EBITDA was up to 143 million euros.

For more information, visit <https://reden.solar>

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