

## REDEN announces appointment of new Chief Executive Officer

**Roquefort (47), July 10, 2024** – REDEN has today announced the appointment of Frank Demaille as Chief Executive Officer.

After 15 years of leadership, Thierry Carcel is handing over to Frank Demaille as CEO. Under Mr Carcel's leadership, REDEN has significantly grown from 10 MW in operation in 2008 to 1 GW today, with a pipeline of more than 10 GW. With an approach rooted in regional development, his vision and strategic decisions have propelled the Group to become one of the key players in the photovoltaic energy sector as well as a pioneer in agrivoltaics in France.

Mr Demaille joined REDEN earlier this year as Deputy CEO. In his new role, he will be responsible for the ongoing management and growth of the company. Mr Demaille will lead REDEN to continue innovating and developing in the solar power generation and storage sector.

Mr Demaille brings with him a wealth of knowledge. After ten years in the French public administration, he held various positions during fifteen years at ENGIE worldwide, in France, the US and Latin America, and last, as a member of this group's executive committee.

**Thierry Carcel, outgoing CEO of REDEN** commented: *"I am delighted with all the years spent at REDEN and the progress made with the employees and members of the Executive Committee. I would like to thank each and every one of them for their trust, commitment and professionalism, qualities which are undoubtedly the keys to the Group's success. Today, I am confidently handing over the reins to Frank who, I am sure, will manage REDEN with great success."*

**Frank Demaille, incoming CEO of REDEN** said: *"I would like to sincerely thank Thierry and our shareholders for their confidence. I am determined to continue REDEN's success. I know that I can count on the constant support and involvement of the Group's teams. REDEN's vast growth potential is based on our complete mastery of the solar energy value chain, our understanding of local and national energy issues, and our first-rate local roots. We will be further accelerating our efforts towards a sensible and affordable energy transition."*

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### About REDEN

REDEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants on an international level. Founded in 2008 in the French Lot-et-Garonne region, REDEN owns and operates 1 GW of installed capacity on 800 sites. Growing steadily since its creation, REDEN employs more than 250 people across nine countries: France, Spain, Portugal, Greece, Italy, Germany, Mexico, Puerto Rico and Chile. Its values of Benevolence, Ethics, Commitment and Professionalism are at the heart of the Group's performance.



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Our solutions: ground-mounted power plants, agrivoltaic power plants for livestock and arable farming, agrivoltaic greenhouses, crops and car park shades, photovoltaic and agrivoltaic rooftops, energy storage.

Since July 2022, Macquarie Asset Management, in a consortium with British Columbia Investment Management Corporation (BCI) and Munich Ergo Asset Management GmbH (MEAG), has been supporting the Group in its growth.

For more information, visit <https://reden.solar>

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