

## PRESS RELEASE

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### **Banque des Territoires and REDEN create a strategic investment platform dedicated to 900 MW renewable energies: REDEN Territoires**

**Paris, Agen, 19 November 2024 – Banque des Territoires and REDEN, independent solar power producer, today signed a partnership agreement to support the development of photovoltaic power plants in France. The investment platform REDEN Territoires aims to finance rooftop and ground-mounted solar panel projects, with an initial portfolio capacity of 148 MW and a target of 750 additional MW over the next 3 years. Owned 49% by the Banque des Territoires and 51% by REDEN, REDEN Territoires will finance projects that benefit from REDEN's experience and know-how.**

Deeply committed to the country's ecological transformation, the Banque des Territoires is actively involved in supporting the development of a new and low-carbon energy mix. It has a long-standing and strong position in the financing of infrastructure projects for the production and operation of renewable electrical energy.

Active since 2008, REDEN is deeply embedded across the entire photovoltaic value chain: development, manufacturing of photovoltaic modules, construction, operation, maintenance and energy storage. REDEN is particularly active in agrivoltaic projects and is one of the forerunners of Power Purchase Agreements (PPAs) in France, i.e. long-term power purchase agreements.

An agrivoltaic installation must make a lasting contribution to maintaining or developing agricultural production. It provides farmers with additional income for site maintenance, as well as protecting crops and animals from climatic variations and reducing evapotranspiration. REDEN works to encourage biodiversity by protecting species and their habitats: planting of hedges and seedlings of local species, installation of nest boxes, hibernacula and scree shelters, late mowing, etc. A pioneer in agrivoltaic greenhouses since 2010, the Group benefits from long-standing experience and partnerships in the agricultural world.

*"With the deployment of this partnership platform, Banque des Territoires confirms and strengthens its position at the service of our country's energy transition, and fully illustrates its role as a partner in the implementation of the new low-carbon electricity mix,"* states **Elise STOFFAËS, Investment Director, Head of the ENR Division of the Energy and Ecological Transition Department at Banque des Territoires.**

*"I am convinced of the need to establish synergies between all local players in order to fully meet the energy challenges of today and tomorrow. The Banque des Territoires is an ideal partner in this approach, helping us to move forward even more effectively towards renewable electricity production, which is essential for us and for future generations",* adds **Frank DEMAILLE, Chairman and CEO of REDEN.**

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#### **About Banque des Territoires**

The Banque des Territoires is one of the business units of the Caisse des Dépôts. It consolidates internal expertise aimed at supporting territories. As a single point of contact for its clients, it works alongside all territorial actors: local authorities, local public companies, social housing organizations, legal professions, businesses, and financial actors. It supports them in the realization of their public interest projects by offering a continuum of solutions: advice, loans, equity investments, deposits, and banking

services. By addressing all territories, from rural areas to metropolitan areas, the Banque des Territoires aims to maximize its impact, particularly in terms of ecological transformation and social and territorial cohesion. The 37 local branches of the Banque des Territoires ensure the deployment of its actions across all metropolitan and overseas territories.

**Working together to develop greener and more cohesive territories.**

[banquedesterritoires.fr](https://banquedesterritoires.fr)



## About REDEN

REDEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants in France, Spain, Portugal, Greece, Italy, Germany, Mexico, Puerto Rico and Chile.

Founded in 2008 and headquartered in the south-west of France, REDEN owns 1 GW of installed capacity on 800 sites. Growing steadily since its creation, REDEN employs more than 250 people. Its values of Benevolence, Ethics, Commitment and Professionalism are at the heart of the Group's performance.

REDEN's solutions include ground-mounted power plants, agrivoltaic power plants for livestock and arable farming, agrivoltaic greenhouses, crops and car park shades, photovoltaic and agrivoltaic rooftops, energy storage in stand-alone and hybrid configurations.

Since July 2022, Macquarie Asset Management (MAM), in a consortium with British Columbia Investment Management Corporation (BCI) and Munich Ergo Asset Management GmbH (MEAG), has been supporting the Group in its growth.

For more information, visit <https://reden.solar>.

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