

## **REDEN Inaugurates its New Photovoltaic Module Production Plant**

A major player in photovoltaics, agrivoltaics, and energy storage solutions, REDEN has reached a significant milestone with the inauguration of its new solar module production line in Roquefort, near Agen. Combining technological innovation with a strong local commitment, this state-of-the-art facility embodies a clear ambition: to produce sustainable photovoltaic energy while strengthening the regional economy and supporting local employment.

**Roquefort (Agen), November 28, 2024** - Since 2008, REDEN has established itself as a key player in the solar industry, covering the entire value chain: design, construction, operation, maintenance, of photovoltaic module production, and energy storage. The inauguration of its new factory marks a decisive step for the Group, reaffirming its key role in the energy transition and its commitment to preserving French industrial know-how.

For over 15 years, REDEN has stood out for its technical expertise and international reach while maintaining a strong connection to its home region. Since 2009, the Roquefort plant has enabled REDEN to develop customised solutions, such as agrivoltaic greenhouses, by adapting its solar panels to specific needs. Today, a cutting-edge infrastructure has replaced the company's historic production facility, enabling REDEN to pursue its commitment to innovation and performance.

With an annual production capacity of 200 MW, i.e. 300,000 panels, REDEN can generate enough electricity to power over 120,000 people, roughly the population of the Agen conurbation. This project represents a powerful synergy between renewable energy production, regional industrial heritage, job creation and local economic development.

Alongside 'traditional' solar power plants on derelict, industrial or abandoned land, REDEN is placing agrivoltaics at the heart of its strategy, to combine agricultural production and renewable energy. As the national leader, REDEN operates over 100 agrivoltaic greenhouses (nearly two-thirds of the French market), and is also developing ground-based solar farms that integrate livestock farming and crop cultivation. The company actively demonstrates the benefits of this approach for farmers, crops, animals and the environment.

With its new manufacturing plant, REDEN is reaffirming its priorities: maintaining its technological leadership, fostering local economic dynamism, and designing innovative solutions to meet energy and agricultural challenges. The company is committed to supporting France and Europe on their path decarbonisation. In France, the PPE3 (Multiannual Energy Programme) currently under consultation aims to increase photovoltaic electricity production fivefold by 2035. Solar power is a clean, sustainable and competitive source of energy. Coupled with innovative storage solutions, it also enhances electricity grids stability and regional energy autonomy.

Frank DEMAILLE, Chairman and CEO of REDEN, comments: "Our raison d'être is to bring people together to build a sustainable future. This new plant proves our commitment to meeting the energy challenges of today and tomorrow, for the benefit of local communities and future generations. On behalf of the entire REDEN team, I would like to thank our partners, especially the Nouvelle-Aquitaine Region, ADEME – the French Ecological Agency – and the financial institutions, for their support in bringing this project to fruition."





## **About REDEN**

REDEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants and energy storage solutions in France, Spain, Portugal, Greece, Italy, Germany, Mexico, Puerto Rico and Chile.

Founded in 2008 and headquartered in southwest France, REDEN owns 1 GW of installed capacity. The company has grown steadily since its inception and now employs more than 260 people. Its core values – Benevolence, Ethics, Commitment and Professionalism – drive its long-term performance.

Our solutions: ground-mounted photovoltaic power plants, agrivoltaic sites for livestock and arable farming, agrivoltaic pergolas and greenhouses, photovoltaic car park shades and rooftops, energy storage in stand-alone and hybrid configurations.

Since July 2022, REDEN has been supported in its growth by a long-term vision-driven consortium comprising Macquarie Asset Management (MAM), British Columbia Investment Management Corporation (BCI) and Munich Ergo Asset Management GmbH (MEAG).

For more information, visit <a href="https://reden.solar">https://reden.solar</a>.

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