



# REDEN INAUGURATES ITS FIRST PHOTOVOLTAIC PLANT IN ITALY ON A FORMER AMMUNITION SITE

From an abandoned industrial site to a renewable future, Codroipo now hosts a 23.5 MW solar plant, powering 11,000 households and preventing 22,000 tons of CO<sub>2</sub> emissions annually.

As a leading international photovoltaic energy and storage producer, REDEN is committed to establishing resilient, decentralised, and low-impact energy systems that foster a sustainable development model for future generations.

**Roquefort (Agen), France / Rome, Italy, April 4, 2025** – Once dedicated to war production, the former Mangiarotti ammunition depot in Codroipo has been transformed by REDEN into a stateof-the-art renewable energy hub. Committed to Corporate Social Responsibility (CSR), REDEN marks a significant milestone with the inauguration today of its first photovoltaic power plant in Italy, demonstrating its dedication to repurposing industrial land for a greener future. The event was attended by institutional representatives, including Guido NARDINI, Mayor of Codroipo.

With an installed capacity of 23.5 MW, this new solar facility is generating clean energy for 11,000 households while preventing the emission of 22,000 tons of  $CO_2$  per year, which is equivalent to removing over 10,000 cars powered by fossil fuels from the road.

# A Historic Site Reclaimed for a Sustainable Future

Once an ammunition factory and later abandoned, the Codroipo site has been carefully rehabilitated by REDEN. In addition to installing photovoltaic panels, the company has undertaken extensive environmental and historical restoration efforts, including: planting medium and tall shrubs along the perimeter to reduce visual impact; restoring historical elements such as the entrance gate, the fountain and the statue of Saint Barbara which are a tribute to the site's past; and installing educational panels to preserve the memory of the area's historical significance.

"These initiatives, carried out in close collaboration with the Municipality of Codroipo, not only restore value to a long-neglected site but also contribute to a necessary environmental transition," stated Luca CRISI, REDEN's Country Manager in Italy. "We are extremely proud of this first REDEN Italian achievement, which showcases our commitment to building a robust, community-driven, and eco-friendly energy future."

# A Milestone in Italy's Energy Transition

The new plant further strengthens Italy's commitment to sustainable energy production and regional redevelopment.



PRESS RELEASE

"The issue of energy transition is more relevant than ever, as is the responsibility of policymakers to strike a balance between preserving our landscape and ensuring energy production for our economy and daily life," stated Guido NARDINI, Mayor of Codroipo. "This debate also encompasses the topic of energy storage, making it an added value for Codroipo to be part of these national discussions. The project we are inaugurating, and which was initiated during the previous legislative term, involved a vast area of highly degraded land. I am pleased that the conversion has also preserved a testimony to Mangiarotti's past, through the restoration of certain structures and the installation of dedicated informational panels. I would like to thank the municipal officials and local citizens who generously contributed their time and memories, working alongside the private sector to reconstruct the turbulent history of the site."

#### About the REDEN Group:

REDEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants and energy storage solutions in France, Spain, Portugal, Greece, Italy, Germany, Mexico, Puerto Rico and Chile.

Founded in 2008 and headquartered in southwest France, REDEN owns 1 GW of installed capacity. The company has grown steadily since its inception and now employs more than 260 people. Its core values – Benevolence, Ethics, Commitment and Professionalism – drive its long-term performance.

REDEN's solutions include: ground-mounted photovoltaic power plants, agrivoltaic sites for livestock and arable farming, agrivoltaic pergolas and greenhouses, photovoltaic car park shades and rooftops, energy storage in standalone and hybrid configurations.

Since July 2022, REDEN has been supported in its growth by a long-term vision-driven consortium comprising Macquarie Asset Management (MAM), British Columbia Investment Management Corporation (BCI) and Munich Ergo Asset Management GmbH (MEAG).

## About REDEN Solar Italy:

Operating in Italy since the end of 2021, REDEN Solar Italy is composed of a team of 24 qualified professionals. REDEN Solar Italy manages approximately 100 MW of operational photovoltaic power plants, some under construction, and many other projects at various stages of development across different Italian regions.

For more information, visit <u>https://reden.solar/en</u>.

## **REDEN Group's Media Contact:**

Florence BURHIN, Group Communication Manager +33 (0)7 87 25 01 02 - <u>communication@reden.solar</u>

## Press Contact in Italy:

Francesca Costa: <u>francesca.costa@community.it</u> - 335 8330646 Ilaria Meneguzzi: <u>ilaria.meneguzzi@community.it</u> - 335 788902