

RE DEN completes a €1.1bn pan-European platform refinancing to support its next phase of growth

Backed by a diversified pool of longstanding banking partners, RE DEN has finalised a €1.1bn pan-European refinancing.

Agen, France, 21 April 2026 – RE DEN, an international developer, owner and operator of photovoltaic and energy storage projects, announces the completion of a pan-European platform refinancing of approximately €1.1 billion, secured by the Group's operational and construction assets in Europe. This transaction represents a new milestone in RE DEN's growth, enabling a more streamlined and flexible funding framework to support the near-term scaling for its operational asset base of solar and energy storage assets.

The platform financing is supported by a diversified banking syndicate of more than ten lenders, including RE DEN's longstanding banking partners.

RE DEN was advised by DC Advisory as lead financial advisor, as well as CACIB and Natixis as co-advisors. Legal counsel was A&O Shearman. Latham & Watkins acted as legal advisor to the lenders.

Frank Demaille, Chief Executive Officer of the RE DEN Group, said: *"This refinancing sets a new pace in RE DEN's growth. By streamlining our financial structure and establishing a pan-European platform covering our operating assets, we are strengthening our ability to execute our strategy with focus and agility, and supporting our contribution to a more resilient, low carbon energy system in Europe."*

About the RE DEN Group:

RE DEN is an independent producer of photovoltaic renewable energy, focused on the development, construction and operation of photovoltaic power plants and energy storage solutions in France, Spain, Portugal, Greece, Italy, Germany, Mexico, Puerto Rico and Chile.

Founded in 2008 and headquartered in southwest France, RE DEN owns 1,1 GW of installed capacity. The company has grown steadily since its inception and now employs more than 275 people. Its core values – Benevolence, Ethics, Commitment and Professionalism – drive its long-term performance.

RE DEN's solutions include: ground-mounted photovoltaic power plants, agrivoltaic sites for livestock and arable farming, agrivoltaic pergolas and greenhouses, photovoltaic car park shades and rooftops, and energy storage in stand-alone and hybrid configurations.

Since July 2022, RE DEN has been supported in its growth by a long-term vision-driven consortium comprising Macquarie Asset Management (MAM), British Columbia Investment Management Corporation (BCI) and MEAG MUNICH ERGO AssetManagement GmbH (MEAG).

For more information, visit <https://reden.solar/en>.

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