

REDEN appoints Paolo Sereni as Country Manager Italy to accelerate its pan-European growth strategy

A seasoned renewable energy leader, Paolo Sereni will drive REDEN's expansion in Italy, one of the Group's core expansion markets.

As part of this momentum and to support the scaling of its activities, REDEN is strengthening its local footprint with the opening of a second office in Milan.

Agen (France) – Rome / Milan, 19 May 2026 – REDEN, an international developer, owner and operator of photovoltaic and energy storage projects, backed by Macquarie Asset Management (MAM), British Columbia Investment Management Corporation (BCI) and MEAG MUNICH ERGO AssetManagement GmbH (MEAG), announces the appointment of Paolo Sereni as Country Manager Italy.

This appointment marks a new milestone in REDEN's pan-European growth strategy, focused on the consolidation of its operations and investments across its core markets – France, Italy, Spain and Germany – and on accelerating deployment of photovoltaic and battery energy storage solutions.

Italy, a core market within REDEN's European strategy

Operating in Italy since 2021, REDEN has built a solid and growing footprint in the country, with 120 MW of photovoltaic assets already in operation and in construction, a strong pipeline under development and a rapidly expanding local team. Italy represents one of REDEN's priority markets to support the national and European energy transition, in line with governments' objectives to scale up renewable generation and reinforce grid flexibility through energy storage. To support this ambition, REDEN is opening an office in Milan, along its historical Rome office.

Paolo Sereni will be responsible for scaling the Group's Italian activities, overseeing the development, financing, construction and operation of photovoltaic and storage projects, while strengthening local partnerships and supporting team growth.

A seasoned leader in renewable energy and storage

Paolo Sereni brings more than 18 years of experience in renewable energy, with a major track record in scaling up renewable energy platforms covering development, investment, construction and operation of photovoltaic and BESS (Battery Energy Storage Systems) utility scale projects across Europe and the United States. He has held senior roles within leading international players. He has also advised public institutions such as the European Commission Innovation Fund on BESS and Hydrogen.

He holds a Master's degree with Merit in Environmental Technology from Imperial College London and a degree in Economics from the University of Florence. Paolo thus combines strong financial expertise with deep technical and regulatory knowledge of the renewable energy sector, as well as a large network within the whole energy industry.

A reinforced growth platform supported by long-term capital

This appointment comes as REDEN continues to execute its long-term growth plan, underpinned by a robust financial platform and the support of long-term institutional shareholders. The Group is actively consolidating its position in its core European markets, capitalising on operational synergies, local expertise and a fully integrated IPP value chain covering photovoltaic and energy storage.

“Italy is a strategic market for REDEN within its European growth strategy,” said Frank Demaille, CEO of REDEN. “Paolo’s deep understanding of the Italian landscape, combined with his strong expertise in solar and storage, will be instrumental in scaling our activities and advancing the country’s energy transition.”

“I am delighted to join REDEN at a time when the Group is strengthening its footprint in Europe and accelerating the deployment of photovoltaic and storage solutions,” added Paolo Sereni, Country Manager of REDEN in Italy. “Italy offers significant opportunities, and I look forward to working with the teams to deliver sustainable, long-term value.”

About REDEN:

REDEN is an independent power producer active across the entire solar and energy storage value chain: development, financing, construction, and operations.

The Group operates primarily in France, Spain, Portugal, Italy and Germany, with a clear ambition: to accelerate the deployment of efficient and sustainable energy infrastructure, contributing to the decarbonisation and resilience of energy systems.

Founded in France in 2008, REDEN currently operates 1.1 GW of installed capacity and relies on a team of more than 275 professionals.

REDEN develops a comprehensive portfolio of solutions, including ground-mounted solar plants on degraded land, agrivoltaic projects for livestock and large-scale farming, agrivoltaic greenhouses and pergolas, as well as stand-alone and hybrid battery energy storage systems (BESS).

Since 2022, Macquarie Asset Management (MAM), British Columbia Investment Management Corporation (BCI) and MEAG Munich Ergo AssetManagement GmbH (MEAG) have been supporting the Group’s growth.

www.reden.solar

About REDEN Solar Italy:

Operating in Italy since the end of 2021, REDEN Solar Italy brings together a team of 28 qualified professionals. REDEN Solar Italy operates 120 MW of photovoltaic installed capacity, with a strong pipeline in development across different Italian regions.

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